

# Actively Managed Certificate Absa Investments Equity AMC Portfolio

Minimum Disclosure Document - 31 August 2024



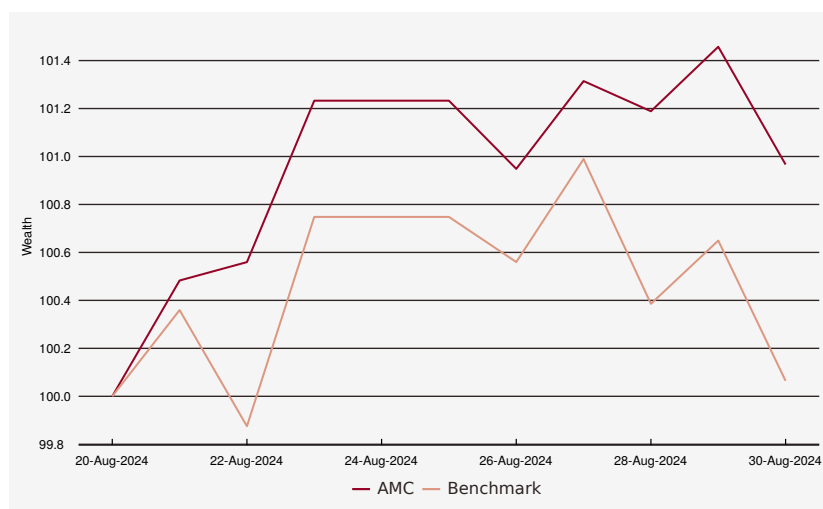
## Portfolio objectives and strategy

The objective is to exceed the performance of the FTSE/JSE All Share Index over the longer-term (on a risk-adjusted basis). Shares selected are usually from the top blue chip companies listed on the JSE (represented in the Top40 Index) but may also be selected from the middle range of companies represented in the FTSE/JSE Mid Cap Index. Holdings are chosen via a rigorous investment process that selects the shares with the most favourable forecast returns on a rolling one and two-year basis. This AMC is ideal for clients who seek growth from a traditional JSE equity portfolio and who accept the risk of short-term market volatility.

Further information is contained in the Pricing Supplement of ABAM1, which must be read together with the Master Structured Note Programme Memorandum of Absa Bank Limited (dated on or about 16 August 2021).

## Performance and statistics

### Cumulative wealth chart



Source: Absa CIB.

### Returns table

Period	AMC (%)	Index (%)	Diff.
3 Months	-	-	-
YTD	0.97	0.06	0.90
1 Year (Ann.)	-	-	-
3 Years (Ann.)	-	-	-
5 Years (Ann.)	-	-	-
Full Period (Ann.)	-	-	-

Statistic	AMC (%)
Risk (Ann.)	-
Max. Drawdown	-0.48
Best Month	-
Worst Month	-
Best Annual Return	-
Worst Annual Return	-

### Risk statistics

Annualised return is the weighted average compound growth rate over the period measured. Performance is calculated using the NAV of the Portfolio and represents only past performance. An individual's performance may differ to that of the portfolio as a result of initial fees, brokerage, actual investment date, dividend withholding tax and income reinvestment date. The reinvestment of income is assumed to be effected on actual distributed amount net of withholding taxes; and on distribution payment date.

## Risk profile

High



## Portfolio details

Issuer	Absa Bank Limited
Reference Portfolio	Absa Investments Equity AMC Portfolio
Reference Portfolio Manager	Absa Stockbrokers and Portfolio Management
Calculation Agent	Absa Bank Limited
Benchmark	FTSE/JSE All Share Index (Total return)
Listing Date	21 August 2024
Exchange	JSE
JSE Code	ABAM1
ISIN	ZAE000338471
Base Currency	ZAR
Reference Portfolio Value (RPV)	R 1 161 115
Price Per AMC	R 100.97
Units in Issue	11 500
Asset Management Fee	0.75% p.a. ex. VAT <sup>1</sup>
Issuer Fee	0.25% p.a. ex. VAT <sup>2</sup>

### Notes

- Asset Management Fee is the fee which the manager charges for managing the portfolio and is exclusive of VAT. The fee will be calculated and will accrue daily (0.75%/365 per day).
- For this series of notes, the Issuer will levy a fee of 0.25% per annum (or 0.25%/365 per day). The fee will be calculated and will accrue daily.

## Monthly returns table - last 5 years

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	-	-	-	-	-	-	-	1.0	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-

## Investor benefits

**Diversification:** Investors obtain diversified exposure to a basket of SA equity securities.

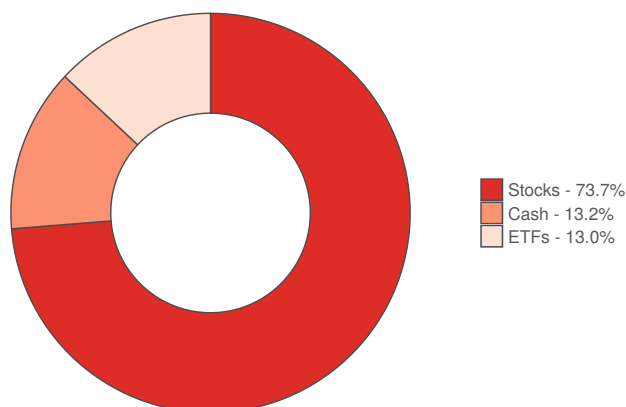
**Liquidity:** Absa Capital Securities (Pty) Ltd act as market maker and provide daily liquidity on the AMC.

**Transparency:** The Portfolio holdings, investment methodology, constituent details and reference portfolio value information is available to investors monthly.

**Traded like a share:** Can be intraday traded on the JSE.

## Exposure

### Portfolio asset allocation



Source: Absa CIB.

## Top 10 portfolio holdings

Name	Type	Weight (%)
Cash	Cash	13.24
Sygnia Itrix Msci World Etf	ETF	10.40
Naspers Ltd	Stock	7.60
Firststrand Ltd	Stock	6.38
Cie Financiere Richemont Sa	Stock	6.26
British American Tobacco Plc	Stock	4.26
Bid Corp Ltd	Stock	4.25
Sanlam Ltd	Stock	3.64
Bidvest Group Ltd	Stock	3.59
Discovery Ltd	Stock	3.56
Total:		63.19

### Legal disclaimer

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## Glossary of terms

**Annualised Return** - The weighted average compound growth rate over the period being measured.

**Annualised Risk** - A measure of how much the investment return varies from its average over time.

**Constituent Security** - A stock which is part of a larger portfolio.

**Drawdown** - A measure of the deterioration of the portfolio from its historical peak (highest level of the fund), measured since the relevant reference point.

**Actively Managed Certificate (AMC)** - It is a note issued by the Issuer and listed on the JSE. This note provides the investor with exposure to the returns of the Reference Portfolio, which is managed on a discretionary basis by the Reference Portfolio Manager, in terms of the mandate.

**Portfolio Risk** - A measure of the risk inherent in a portfolio incorporating individual stock volatility as well as the covariance structure of stocks in the portfolio.

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