

NewFunds S&P GIVI SA Top 50 ETF

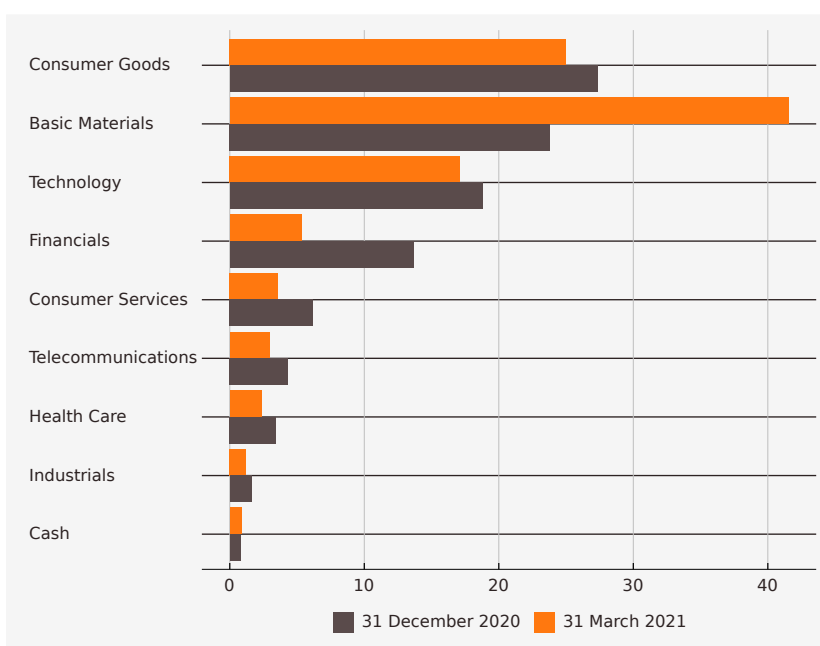
General Investment Statement - 31 March 2021



Portfolio mandate

The Portfolio adhered to the policy objective as stated in the Supplemental Deed.

Changes in portfolio allocation



Additional information

The General Investment Statement must be read in conjunction with the Minimum Disclosure Document.

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Portfolio details

Net Asset Value	R81 334 499
Securities Issued	2 057 255
Annualised TER	0.35%
Annualised Transaction Cost	1.13%

Top 10 holdings - 31 Dec 2020

Name	Weight (%)
Anheuser-Busch Inbev Sa/n	10.26
Bhp Group Plc	10.01
Naspers Ltd-n Shs	9.55
Brit America Tobacco	9.33
Prosus	9.24
Com Finance Richmond Sa	6.88
Vodacom Group	3.42
Mondi Plc	2.77
Kumba Iron Ore Ltd	2.68
Anglogold Ashanti	2.62
Total:	66.75

Top 10 holdings - 31 Mar 2021

Name	Weight (%)
Brit America Tobacco	10.66
Anheuser-Busch Inbev Sa/n	10.56
Anglo American Plc	9.93
Glencore Xstrata Plc	9.37
Prosus	9.25
Bhp Group Plc	8.90
Naspers Ltd-n Shs	7.84
Com Finance Richmond Sa	3.19
Anglogold Ashanti	2.97
Kumba Iron Ore Ltd	2.57
Total:	75.24